
MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**LAKESHORE RANCH
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Lakeshore Ranch Community Development District was held on **Wednesday, February 12, 2014 at 6:00 p.m.** at the Lakeshore Ranch Clubhouse, located at 19730 Sundance Lake Boulevard, Land O' Lakes, FL 34638.

Present and constituting a quorum:

Dan Roberts	Board Supervisor, Chairman
Christine Lagnese	Board Supervisor, Vice Chairperson
Cynthia Oldsen	Board Supervisor, Assistant Secretary
Shawn McCaig	Board Supervisor, Assistant Secretary
Marian Fowler	Board Supervisor, Assistant Secretary

Also present were:

Scott Brizendine	District Manager, Rizzetta & Company, Inc.
Lorie Costa	Clubhouse Manager
John Toborg	Operations Manager, Rizzetta & Company, Inc.
John Vericker	District Counsel, Straley & Robin
Audience	Present

FIRST ORDER OF BUSINESS

Call to Order

Mr. Brizendine called the meeting to order and read the roll call.

SECOND ORDER OF BUSINESS

Audience Comments Regarding Agenda Items

Mr. Brizendine asked for audience comments. There were none.

THIRD ORDER OF BUSINESS

Staff Reports

A. District Counsel
No report.

B. District Engineer
Not present.

C. Clubhouse Manager

Ms. Costa discussed the Vegibus and stated that many families participated. She stated that the Vegibus would come out on Fridays from 5:00 through 7:00 p.m. Ms. Costa stated that the Vegibus generated about \$432, of which ten percent was given to the CDD.

Ms. Costa discussed the vandalism that occurred. She stated that a juvenile was discovered to be the perpetrator of the vandalism and that the parents paid the fee to have the vandalism repaired. She stated that the juvenile would be asked by his parents to write an anonymous formal letter of apology to the Board of Supervisors and to the residents of the CDD. Ms. Costa stated that if the Board sought to press charges against the juvenile, he would be sent to a Juvenile Center.

Ms. Costa passed out copies of the proposal for the audio system from AV Specialists, Inc. She discussed the two quotes, one being without speakers and using the speakers that are currently in use, the second quote being a portable system with additional items and new speakers. Further discussion ensued on both of the quotes and what was included.

On a Motion by Mr. Roberts, seconded by Ms. Lagnese, with all in favor, the Board of Supervisors accepted the proposal (without speakers) from AV Specialists, Inc. for \$1,808.42 for an audio system for Lakeshore Ranch Community Development District.

Ms. Costa discussed the proposals from Southern Automated Access Services, LLC regarding a new enclosure for the tennis court door controller/lock. Brief discussion ensued.

On a Motion by Ms. Lagnese, seconded by Mr. McCaig, with all in favor, the Board of Supervisors accepted the proposal from Southern Automated Access Services, LLC for a new enclosure for the tennis court door controller for \$1,450 for Lakeshore Ranch Community Development District.

Ms. Costa discussed the pool filters. She stated that there were three pool issues. Ms. Costa stated that by April 2014, all 44 filters needed to be changed at a cost of about \$22 per filter. She stated that one of the pool pumps required a repair and that it was time to replace the grate covers (according to the Virginia Graeme Baker Pool and Spa Safety Act). Mr. Vericker explained the Virginia Graeme Baker Act to the Board of Supervisors.

C. District Manager

Mr. Brizendine stated that the Board of Supervisors should start thinking about budget planning for the next fiscal year.

FOURTH ORDER OF BUSINESS

Consideration of Minutes of the Board of Supervisors' Meeting held on January 8, 2014

Mr. Brizendine discussed a few minor changes to the minutes. The minutes were reviewed by District Counsel. Ms. Fowler made a correction to page 3 of the minutes.

On a Motion by Mr. Roberts, seconded by Ms. Lagnese, with all in favor, the Board of Supervisors approved the minutes of the Board of Supervisors' Meeting held on January 8, 2014 as amended for Lakeshore Ranch Community Development District.

FIFTH ORDER OF BUSINESS

Consideration of Operations and Maintenance Expenditures for December 2013

The Board of Supervisors reviewed the Operations and Maintenance expenditures for November. Mr. Brizendine stated that there were two annual storm water assessment payments made to Pasco County totaling \$1,053.13. Mr. Toborg stated that a credit of \$123 was forthcoming from Austin Outdoor.

On a Motion by Ms. Oldsen, seconded by Mr. McCaig, with all in favor, the Board of Supervisors approved the Operations and Maintenance Expenditures for December 2013 (\$60,643) for Lakeshore Ranch Community Development District.

SIXTH ORDER OF BUSINESS

Presentation of Monthly Financial Summary (under separate cover)

Mr. Brizendine stated that the summary was based on the financial statements from the first quarter of the Fiscal Year. Mr. Brizendine went on to discuss the financial summary. He stated that \$126,643 was in the reserve account. There were no questions or concerns.

Mr. Roberts stated that on March 1, 2014 they would be applying for a final sign off of Phase Three A, B, C, and D (which is about three-quarters of Phase Three). He stated that the landscaping would be installed by about the middle of March 2014. Brief discussion ensued.

SEVENTH ORDER OF BUSINESS

Review of Lakeshore Ranch Field Inspection Report (under separate cover)

Mr. Toborg discussed the Field Inspection Report with the Board Members. He stated that he requested some proposals from Austin Outdoor regarding plant beds around the pool deck. Brief discussion ensued regarding how to discourage trampling in the plant beds. There was no decision made.

Mr. Toborg discussed the drinking fountain proposal at the basketball and tennis court area at a cost of \$1,994.45, and an additional cost of, not to exceed, \$1,000 for installation making it a total of \$2,994.45. Brief discussion ensued.

On a Motion by Ms. Lagnese, seconded by Mr. Fowler, with all in favor, except for Mr. Roberts, the Board of Supervisors accepted the drinking fountain proposal at the basketball and tennis court area at a cost of \$1,994.45, and an additional cost of, not to exceed, \$1,000 for installation making it a total of \$2,994.45 for Lakeshore Ranch Community Development District.

Mr. Toborg discussed the pool deck pavers and stated that he was having a hard time finding companies to propose the project as it is considered too small by most of the companies he contacted. Ms. Lagnese suggested that he call Curbs R' Us.

EIGHTH ORDER OF BUSINESS

**Review of Arbitrage Rebate Series 2005
for Period Ending July 13, 2013**

Mr. Brizendine explained the Arbitrage Rebate report. He stated that it was an annual requirement from the IRS, as well as the Trust Indenture, due to the fact that the Bond is a tax exempt Bond. Mr. Brizendine stated that an independent firm calculates and determines if the interest earned on the Bond funds exceeds the yield on the Bond. He went on to explain that if there is more interest than yield being earned it would be considered positive arbitrage and the interest earned would be paid to the Internal Revenue Service. He stated that there was negative cumulative rebate liability for the Series 2005 Bond for the period ending July 13, 2013.

NINTH ORDER OF BUSINESS

**Establish an Audit Review Committee
and Authorization to Advertise for Audit
Review Committee Meeting**

The Board of Supervisors established themselves as Audit Review Committee members and discussed a date to hold the Audit Review Committee meeting. The Audit Review Committee meeting was set for March 12, 2014 prior to the regular meeting on that day.

On a Motion by Ms. Oldsen, seconded by Ms. Lagnese, with all in favor, the Board of Supervisors Established themselves as Audit Review Committee Members and Authorized Advertisement for the Audit Review Committee Meeting for Lakeshore Ranch Community Development District.

TENTH ORDER OF BUSINESS

**Review SWFWMD Letter Regarding
Wetland Mitigation Requirements**

Mr. Brizendine stated that Southwest Florida Water Management District has released a mitigation area from future monitoring and maintenance.

ELEVENTH ORDER OF BUSINESS

**Audience Comments and Supervisor
Requests**

There were no audience comments or Supervisor Requests.

Mr. Brizendine stated that the next meeting of the Board of Supervisors has been scheduled to be held on Wednesday, March 12, 2014 at 6:00 p.m. at the Lakeshore Ranch Clubhouse, located at 19730 Sundance Lake Boulevard, Land O' Lakes, FL 34638.

TWELFTH ORDER OF BUSINESS

Adjournment

On a Motion by Ms. Lagnese, seconded by Ms. Oldsen, with all in favor, the Board of Supervisors adjourned the meeting at 7:20 p.m. for Lakeshore Ranch Community Development District.


Asst. Secretary


Chairman / Vice Chairman